

SEC: SB: 424

August 9, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: RPSGVENT

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 542333

Dear Sir/Madam,

Outcome of Board Meeting held on August 9, 2024

We write to inform you that pursuant to Regulations 30, 33 and other applicable Regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("SEBI LODR"), the Board of Directors of the Company, at its meeting held today i.e., August 9, 2024, inter alia, have:

(1) **Financial Results**

Considered, approved and took note of the Unaudited Financial Results (Standalone and Consolidated) of the Company, for the first quarter ended on June 30, 2024 for the financial year 2024-25. A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith for your record as **Annexure-A**.

(2) **Cessation of Mr. Rajeev Ramesh Chand Khandelwal as a Whole-time Director & from the Directorship of the Company**

Noted, the cessation of Mr. Rajeev Ramesh Chand Khandelwal (DIN: 08763979) as the Whole-time Director and also as a Director of the Company with effect from August 9, 2024 (close of business hours).

Copy of his resignation letter along with the details required under Regulation 30 of the SEBI LODR read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as '**Annexure-B**'.

(3) **Appointment of Mr. Sudhir Langer as the Whole-time Director of the Company**

Approved, based on the recommendation of Nomination and Remuneration Committee, the appointment of Mr. Sudhir Langer (DIN: 08832163) as an Additional Director and the Whole-time Director of the Company for a period of three years with effect from August 9, 2024, subject to the approval of the Members of the Company.





**RP - Sanjiv Goenka
Group**

Growing Legacies



Brief profile of Mr. Sudhir Langer, pursuant to Regulation 30 of SEBI LODR is enclosed herewith as **Annexure-C**.

Consequent to the above changes, the list of Directors of the Company w.e.f. August 9, 2024 (close of business hours) is given below:

- | | |
|----------------------------|------------------------|
| 1. Dr. Sanjiv Goenka | Chairman |
| 2. Mr. Shashwat Goenka | Non-Executive Director |
| 3. Mr. Arjun Kumar | Independent Director |
| 4. Mr. Kalaikuruchi Jairaj | Independent Director |
| 5. Ms. Kusum Dadoo | Independent Director |
| 6. Mr. Sudhir Langer | Whole-time Director |

The Meeting of the Board of Directors of the Company commenced at **2:00** p.m. (IST) and concluded at **2:45** p.m. (IST).

You are requested to take on record the afore-mentioned information and oblige.

Thanking you.

Yours faithfully,
For **RPSG Ventures Limited**



Sudip Kumar Ghosh
Company Secretary & Compliance Officer

Encl: As above

RPSG VENTURES LIMITED

Regd. Office : CESC House, Chowringhee Square, Kolkata - 700 001, India

e-mail : rpsgventures@rpsg.in □ Tel : +91 33 2225 6040 □ CIN : L74999WB2017PLC219318 □ Web : www.rpsgventuresltd.com
(Formerly known as CESC VENTURES LIMITED)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
RPSG VENTURES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RPSG Ventures Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BATLIBOI, PUROHIT & DARBARI**

Chartered Accountants

Firm's Registration No.303086E

Hemal Mehta

Partner

Membership No. 063404

UDIN: 24063404 BKCGAM4456

Place: Kolkata

Date: August 09, 2024

**RPSG Ventures Limited**

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: rpsgventures@rpsg.in; Website: www.rpsgventuresltd.com

Statement of Standalone Unaudited Financial Results for three months ended 30 June 2024

(Rs. in crore)

Particulars	Three Months ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
	(1)	(2)	(3)	(4)
Income from operations				
Revenue from operations	40.38	40.37	40.38	161.50
Other income	10.38	139.81	4.96	159.56
Total Income	50.76	180.18	45.34	321.06
Expenses				
Employee benefits expense	19.92	12.36	7.95	48.40
Finance Cost	4.58	3.81	3.97	15.12
Depreciation and amortisation expense	0.71	0.68	0.65	2.70
Other expenses	18.27	24.99	22.03	76.74
Total expenses	43.48	41.84	34.60	142.96
Profit before tax	7.28	138.34	10.74	178.10
Tax Expenses :-				
Current Tax	1.52	38.73	2.90	48.57
Deferred Tax expense/(credit)	0.27	(0.69)	0.26	0.21
Total tax expense	1.79	38.04	3.16	48.78
Profit for the period	5.49	100.30	7.58	129.32
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss (net of Taxes)</i>				
Remeasurement of defined benefit plan	0.03	0.05	0.02	0.10
Gain on fair valuation of investment	-	14.36	-	12.53
Other Comprehensive Income for the period	0.03	14.41	0.02	12.63
Total Comprehensive Income for the period	5.52	114.71	7.60	141.95
Paid-up Equity Share Capital (Face value of Rs. 10 each)	33.09	33.09	29.51	33.09
Other Equity as per latest audited Balance Sheet				2,680.74
Earnings Per Share (EPS) (Rs.) (Face Value of Rs 10 each)				
Basic	1.66 *	32.77 *	2.57 *	43.42
Diluted	1.66 *	32.77 *	2.57 *	43.42
* not annualised				

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on August 09, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one business segment, i.e., information technology and allied services and does not operate in any other reportable segment as per Ind AS 108 "Operating Segments".
- During the quarter, the Company has incorporated a new Wholly Owned Subsidiary Company named Serene Vibes Private Limited (SVPL). SVPL has entered into a Deed of Assignment dated June 20, 2024 with Natures Basket Limited (NBL), subsidiary of Spencer's Retail Limited for purchase of brand "The Gift Studio" owned by NBL for a total purchase consideration of Rs 24.75 crores (plus applicable taxes).
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2024 and the published year to date figure upto December 31, 2023.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place : Kolkata
Dated : 9th August, 2024By Order of the Board

Whole-time Director

(DIN: 08832163)

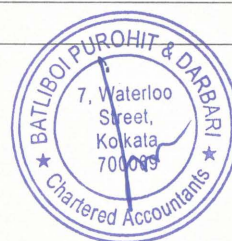
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF RPSG VENTURES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **RPSG Ventures Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associates and joint ventures for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

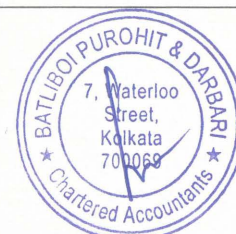
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of Subsidiaries, Associate and Joint Ventures
	Subsidiaries:
1	Quest Properties India Limited
2	Metromark Green Commodities Private Limited
3	Guiltfree Industries Limited
4	Apricot Foods Private Limited
5	Bowlopedia Restaurants India Limited
6	Herbolab India Private Limited
7	Firstsource Solutions Limited
8	Firstsource Group USA, Inc.
9	Firstsource Solutions UK Limited



Sl. No.	Name of Subsidiaries, Associate and Joint Ventures
10	Firstsource Solutions S.A.
11	Firstsource Advantage LLC
12	Firstsource Business Process Services, LLC
13	Firstsource Health Plans and Healthcare Services LLC
14	Firstsource Process Management Services Limited
15	Firstsource BPO Ireland Limited
16	Firstsource-Dialog Solutions (Private) Limited
17	One Advantage LLC,
18	MedAssit Holding LLC
19	Firstsource Solutions USA, LLC
20	Sourcepoint, Inc.
21	Sourcepoint Fulfillment Services, Inc.
22	PatientMatters LLC
23	Kramer Technologies, LLC
24	Medical Advocacy Services for Healthcare, Inc.
25	Firstsource Employee Benefit Trust
26	The Stonehill Group, Inc.
27	American Recovery Services, Inc.
28	Firstsource Solutions Mexico, S. de R.L. de C.V
29	Firstsource Solutions Jamaica Limited
30	Firstsource BPO South Africa (Pty) Limited
31	Firstsource Solutions Australia Pty Limited
32	Quintessence Business Solutions & Services Private Limited (acquired w.e.f. May 3, 2024)
33	QBSS Health LLC (acquired w.e.f. May 3, 2024)
34	APA Services Private Limited
35	Rubberwood Sports Private Limited
36	Kolkata Games and Sports Private Limited
37	ATK Mohun Bagan Private Limited
38	Aakil Nirman LLP
39	RP-SG Unique Advisory LLP
40	RPSG Sports Private Limited
41	RPSG Sports Ventures Private Limited
42	RPSG Sports South Africa Pty Limited
43	Serene Vibes Private Limited (Incorporated w.e.f. April 18, 2024)
	Joint Ventures
44	RP-SG Ventures Advisory LLP
45	RP-SG Ventures Fund I
46	RP-SG Capital Ventures Opportunity Fund I
47	RPSG Capital Ventures Fund II
	Associate
48	Nanobi Data and Analytics Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of Six (6) subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect, total revenues of Rs. 1,869.73 crore for the quarter ended June 30, 2024, total net profit after tax of Rs. 123.08 crore for the quarter ended June 30, 2024 and total comprehensive income of Rs. 131.45 crore for the quarter ended June 30, 2024, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 0.11 crore for the quarter ended June 30, 2024 and total comprehensive income of Rs. 0.11 crore for the quarter ended June 30, 2024, as considered in the Statement, in respect of Four (4) joint ventures whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of Three (3) subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect, total revenue of Rs. 2.13 crore for the quarter ended June 30, 2024, total profit after tax of Rs. 2.21 crore for the quarter ended June 30, 2024 and total comprehensive income of Rs. 2.68 crore for the quarter ended June 30, 2024, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For BATLIBOI, PUROHIT & DARBARI
Chartered Accountants
Firm's Registration No.303086E



Hemal Mehta

Hemal Mehta
Partner

Membership No. 063404

UDIN: 24063404BKCBAN3870

Place: Kolkata
Date: August 09, 2024



RPSG Ventures Limited

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: rpsgventures@rpsg.in; Website: www.rpsgventuresltd.com

Statement of Consolidated Unaudited Financial Results for three months ended 30 June 2024

(Rs. in crore)

Particulars	Three months ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
	(1)	(2)	(3)	(4)
Income from operations				
Revenue from operations	2,516.31	2,019.97	2,296.06	7,950.94
Other income	8.39	8.41	4.92	55.64
Total Income	2,524.70	2,028.38	2,300.98	8,006.58
Expenses				
Cost of materials consumed	85.63	74.65	59.17	301.73
Changes in inventories of finished goods, stock-in-trade and work-in-progress	0.75	6.39	7.34	11.56
Employee benefits expense	1,180.86	1,124.42	959.24	4,099.58
Finance costs	169.36	172.35	151.89	626.79
Depreciation and amortisation expense	82.92	77.52	71.59	301.76
Other expenses	696.93	589.01	651.92	2,287.09
Total expenses	2,216.45	2,044.34	1,901.15	7,628.51
Profit/(Loss) before tax and share in net profit/(loss) of associate and joint ventures	308.25	(15.96)	399.83	378.07
Share in net profit/(Loss) of associate and joint ventures	0.11	(8.14)	(1.99)	(1.23)
Profit/(Loss) before tax	308.36	(24.10)	397.84	376.84
Tax Expenses :-				
Current Tax	34.32	71.41	24.47	153.48
Deferred Tax expense/(credit)	3.54	(0.73)	10.97	26.35
Total tax expense	37.86	70.68	35.44	179.83
Profit/(Loss) for the period	270.50	(94.78)	362.40	197.01
Other comprehensive income				
<i>Items that will not be reclassified to profit or loss (net of tax)</i>				
Remeasurement of defined benefit plan	0.04	0.88	0.02	0.82
Gain on Fair Valuation of Investment	-	14.49	-	12.40
<i>Items that will be reclassified to profit or loss (net of tax)</i>				
Net changes in fair valuation of cash flow hedge	10.93	28.25	13.53	18.61
Exchange difference on transition of foreign operations	(2.07)	4.72	(7.88)	30.21
Other Comprehensive Income for the period	8.90	48.34	5.67	62.04
Total Comprehensive Income for the period	279.40	(46.44)	368.07	259.05
Profit attributable to				
Owners of the equity	101.90	(99.78)	152.99	(42.46)
Non-controlling interest	168.60	5.00	209.41	239.47
Other Comprehensive Income attributable to				
Owners of the equity	4.80	32.83	3.06	39.18
Non-controlling interest	4.10	15.51	2.61	22.86
Total Comprehensive Income attributable to				
Owners of the equity	106.70	(66.95)	156.05	(3.28)
Non-controlling interest	172.70	20.51	212.02	262.33
Paid-up Equity Share Capital (Face value of Rs. 10 each)	33.09	33.09	29.51	33.09
Other Equity as per latest audited Balance Sheet				2,633.93
Earnings Per Share (EPS) (Rs.) - (Face Value of Rs. 10 each)				
Basic - Profit attributable to owners of the equity	30.79 *	(32.60) *	51.84 *	(14.26)
Diluted - Profit attributable to owners of the equity	30.79 *	(32.60) *	51.84 *	(14.26)
* not annualised				



Notes :

1. Segment information :

The Company has five business segments - Process Outsourcing, FMCG, Property, Sports and others.

(Rs. in crore)

Particulars	Three months ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 4)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
	(1)	(2)	(3)	(4)
Segment Revenue				
Process Outsourcing	1,831.48	1,710.84	1,569.59	6,497.75
FMCG	137.25	137.03	106.53	501.08
Property	34.73	34.86	32.65	137.95
Sports	514.60	137.49	591.29	818.66
Others	-	-	-	-
Total	2,518.06	2,020.22	2,300.06	7,955.44
Less Inter Segment Revenue	(1.75)	(0.25)	(4.00)	(4.50)
Total Segment Revenue	2,516.31	2,019.97	2,296.06	7,950.94
Segment Result before Tax & Finance cost				
Process Outsourcing	202.33	189.64	190.87	773.73
FMCG	(70.18)	(62.08)	(63.13)	(271.40)
Property	18.67	25.05	17.29	79.96
Sports	327.18	3.78	406.69	422.57
Others	(0.39)	-	-	-
Total	477.61	156.39	551.72	1,004.86
Finance Cost	169.36	172.35	151.89	626.79
Profit/(Loss) before tax and share in net Profit/(loss) of joint ventures and associate	308.25	(15.96)	399.83	378.07
Add/(Less): Share in net profit/(loss) of joint ventures and associate	0.11	(8.14)	(1.99)	(1.23)
Profit/(Loss) before Tax	308.36	(24.10)	397.84	376.84
Segment Assets				
Process Outsourcing	6,573.85	5,952.15	5,786.24	5,952.15
FMCG	845.66	810.65	768.29	810.65
Property	570.00	567.25	571.37	567.25
Sports	5,949.47	5,926.20	5,629.77	5,926.20
Others	31.10	-	-	-
Unallocable	724.55	718.84	718.76	718.84
	14,694.63	13,975.09	13,474.43	13,975.09
Segment Liabilities				
Process Outsourcing	1,716.37	1,600.15	1,555.01	1,600.15
FMCG	200.22	187.56	167.64	187.56
Property	286.30	288.37	290.13	288.37
Sports	3,904.19	3,867.22	4,336.38	3,867.22
Others	-	-	-	-
Unallocable	3,850.97	3,571.96	2,744.40	3,571.96
	9,958.05	9,515.26	9,093.56	9,515.26

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on August 9, 2024. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter, the Company has incorporated a new Wholly Owned Subsidiary Company named Serene Vibes Private Limited (SVPL). SVPL has entered into a Deed of Assignment dated June 20, 2024 with Natures Basket Limited (NBL), subsidiary of Spencer's Retail Limited for purchase of brand "The Gift Studio" owned by NBL for a total purchase consideration of Rs 24.75 crores (plus applicable taxes).
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2024 and the published year to date figure upto December 31, 2023.
- One of the subsidiary companies, during the quarter, has acquired 100% equity interest and control of the business of Quintessence Business Solutions & Services Private Limited ("QBSS") and its subsidiary, for a purchase consideration of US\$ 39.25 mn. Of the purchase consideration paid, Rs. 54.31 crore has been allocated to the fair value of identified net assets and Rs. 258.52 crore has been allocated to goodwill on a provisional basis, pending conclusion of the purchase price allocation exercise. Adjustments, if any, will be carried out during the measurement period, which shall not exceed one year from the acquisition date.
- The nature of activities being carried out by Sports segment of the Group is such that profits / losses from certain transactions, do not necessarily accrue evenly over the year. Accordingly, the performance of the Sports segment varies from one quarter to another.
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place : Kolkata
Dated : 9th August, 2024



By Order of the Board
[Signature]
Whole-time Director

(DIN: 08832163)

Annexure - B

DETAILS OF MR. RAJEEV RAMESH CHAND KHANDELWAL

Name of the Director	Mr. Rajeev Ramesh Chand Khandelwal (DIN: 08763979)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation due to personal reasons. (Copy of the resignation letter is attached herewith).
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/reappointment;	August 9, 2024 (Close of business hours)
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



August 9, 2024

To,
The Board of Directors
RPSG Ventures Limited
CESC House, Chowringhee Square.
Kolkata – 700 001

Dear Board Members,

Resignation Letter

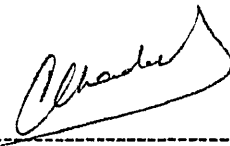
I hereby tender my resignation as Whole-time Director and also as the Director of the Company from the close of the business hour on August 9, 2024, due to personal reason.

I extend my sincere gratitude to the Board of Directors and the entire management of the Company for their support and co-operation during my tenure as Whole-time Director of the Company.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,



Rajeev Ramesh Chand Khandelwal
(DIN :- 08763979)

Annexure – C

DETAILS OF MR. SUDHIR LANGER

Name of the Director	Mr. Sudhir Langer (DIN:08832163)
Reason for change	Appointment as Whole-time Director
Date of appointment	August 9, 2024
Term of appointment	Whole-time Director liable to retire by rotation. Appointment for a term of three years commencing from August 9, 2024 till August 8, 2027.
Brief profile	<p>Mr. Sudhir Langer completed his Bachelor's in Architecture from Chandigarh College of Architecture. He further pursued his academic journey by obtaining a PGDBM in Marketing from MDI Gurgaon.</p> <p>Mr. Langer is an accomplished FMCG professional with over 20 years of experience in strategic brand management, sales, strategy and marketing management. From pioneering innovative marketing strategies to orchestrating remarkable turnarounds, his professional journey exemplifies a commitment to leadership, operational excellence and strategic foresight.</p> <p>In his previous assignment he served as the Chief Executive Officer at Organic India, Chief Executive Officer at Raymond Consumer Care and notable roles at Tata Consumer Products, Reckitt Benckiser and Colgate Palmolive India.</p>
Disclosure of relationships between directors	Mr. Sudhir Langer is not related to any of the Directors of the Company.
Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Sudhir Langer, is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

